



Sustainable Neighborhoods, LLC

An affiliate of the Center for NYC Neighborhoods



The Mortgage Assistance Program (MAP)

What is MAP?

MAP provides loans of up to \$25,000 to homeowners at risk of foreclosure.

These loans can be used to:

- Pay a required down-payment on mortgage modifications outside of the Making Home Affordable program;
- Pay-off mortgage arrears;
- Pay-off or pay-down second mortgages; and/or
- Pay-down a portion of principal

How does MAP work?

You will work with a housing counselor or legal services provider who will help you determine how much you need to borrow in order to help you keep your home. They will work with you and Sustainable Neighborhoods, LLC, the MAP loan administrator, to see if you qualify, help you prepare your application, and assist you in closing the MAP loan.

If you are awarded funds through MAP, the money will be paid directly to your bank once you and your bank agree to a plan for modifying/satisfying your mortgage or resuming your mortgage payments.

There are no monthly principal or interest payments on your MAP loan. The MAP loan is repaid when you re-finance, sell, or otherwise transfer your home. If you remain in your home without refinancing, the MAP loan is due in thirty years or at the end of your first or second mortgage term, whichever is longer.

Am I eligible?

A housing counselor or legal services provider will help you see if you qualify. To learn more, simply call 311 and ask for the Mortgage Assistance Program or call the Center for NYC Neighborhoods directly at 646-786-0888.

The Mortgage Assistance Program is a special initiative of the NYC Department of Housing Preservation and Development. MAP is administered by Sustainable Neighborhoods, LLC, an affiliate of the Center for NYC Neighborhoods.